



## The Gold Standard eNews

A newsletter published quarterly for customers of Sullivan Bank.

# Tellers Celebrated!

At Sullivan Bank we are proud of our front-line staff that serves you every day! It is their face you see when you stop by or drive through and they are the people with whom you trust your financial information. Tellers at Sullivan Bank (and all banks) have a difficult job. Many years ago, the teller job was to take deposits, cash checks, sell an occasional cashier's check or money order and settle it all up even at the end of the day.

In today's world, Tellers do take deposits and cash checks, but they are also the bank's first line of defense to protect you against fraud. They deal with drawer limits, Bank Secrecy Act CTR's and their exemptions, Suspicious Activity Reports, Kiting, Forgery, Counterfeiting, robbery threats, opening and closing procedures, elder adult abuse, Reg E for holds, obtaining proper identification documents, and dual control all in the ninety seconds or so you are at their window.

At Sullivan Bank, people who start as Tellers, often make a career here, whether on the teller line or some other spot which they find interesting enough to make a move. There are, however, many people who love being a Teller and decide to remain so for their profession. In September, we honored our Tellers for their contribution to the bank's success during Teller Appreciation Week. Congratulations to each of you who serve in that position!



# 5.51% APY\*

7 - Month Certificate of Deposit

## Celebrate 2024 with a GREAT RATE!

\*Annual Percentage Yield of 5.51% APY is accurate as of December 26, 2023. \$1,000 minimum balance required to earn stated APY. Penalty may be imposed for early withdrawal, which will reduce earnings on the account. Interest compounded and credited quarterly. Rates subject to change at any time. Available at all locations.

# Embracing Diversity

At Sullivan Bank, embracing the qualities and character traits that make us different from each other isn't a quota, it's a culture. The attributes that make us different from one another – background, race, religion and so many more – are also what makes us interesting. At the bank, along with the majority Caucasians, we've had employees who represented the Indian and American Indian, Black, Hispanic and Asian cultures. We've had employees who were non-standard religions. We've had employees from Canada, Bosnia, and Germany. However, when it comes down to it, we are all humans with the same basic needs and desires. We all want to be comfortable in life and work side-by-side with our friends to serve you - our bank customers. Diversity – it makes life interesting!

## Milestone Anniversaries

We had three employees who celebrated five years with the bank in the fourth quarter of 2023.

### Congratulations to:

Stacey Hoemann, Sullivan I-44 Mortgage Specialist

Bridget Schroeffer, Sullivan Downtown Bookkeeper

Krysten Pryor, Sullivan I-44 Operations Assistant

## A GREAT CHAIN PUZZLE



You need to join these chains, making the five segments a single chain. It will cost you five cents to break a link and ten cents to weld it again. What is the least it would cost to join them into a single length of chain?

The obvious way is not always the most economical. The answer is 45 cents. Take one of the groups of three links and break each one at a cost of 15 cents. Then use those links to join two of the other groups, with the cost being 30 cents to weld the three together.

If you said sixty cents, try again – the correct answer is less.

## 1<sup>ST</sup> QUARTER BANK HOLIDAYS

The bank holiday schedule for the first quarter of 2024 will have us closed and celebrating:

**New Year's Day**

**Monday, January 1**

**Martin Luther King, Jr. Day**

**Monday, January 15**

**Presidents' Day**

**Monday, February 19**

Don't forget you can bank anytime, anywhere using your mobile wallet or debit card!

## Springfield Location

### REMODEL COMPLETED!

Our customers in Springfield are enjoying a more spacious experience, as the new addition is complete! Stop in at 2655 South Campbell, when you are in the area, **check out the new accommodations and say 'Hello' to the Sulli'ns there!**





# Wanna Be HAPPY

Today is the perfect  
day to be happy!

According to an article released by a happiness researcher at the University of California, the circumstances we find ourselves in only account for about 10% of our happiness. Half of our happiness level depends on a genetic 'set point', and about 40% is influenced by what we deliberately do to make ourselves happy. Researchers tested the eating of a chocolate snack, sipping an alcoholic drink, watching TV, listening to music, and looking at personal photos. **By a long shot, the winner was viewing our favorite photos, bringing moods up by 11%.** So, the next time you are feeling a little down, flip through a few pages of the photo album on your phone for a quick pick me up!

## WHAT IS AN

# HSA

A **Health Savings Account (HSA)** is a **tax-advantaged savings account** that can be used for your health care expenses. Money comes out of each paycheck and is deposited into the account for future use.

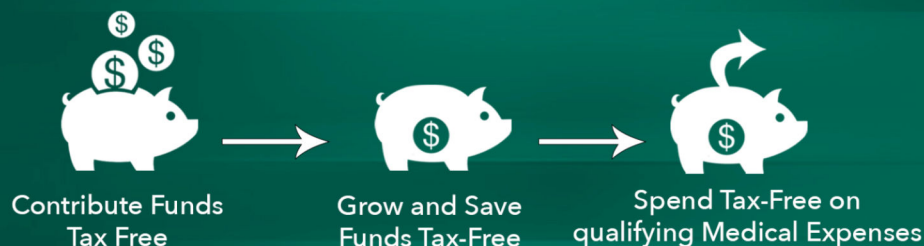
If you have a high deductible health insurance plan, an HSA can help provide some security for your health care costs and limit out-of-pocket expenses.



### Triple - Tax Advantages of an HSA

An HSA can help you save money and conveniently pay for health care costs.

An HSA provides triple tax benefits. Since the deposits are coming straight out of each paycheck the money you contribute to an HSA is pre-tax, and the interest that accumulates in the account is tax-free. In addition, money withdrawn from an HSA is not taxed, provided that you use it for qualified medical expenses.



Ask an Account Specialist or [click here](#) for more information on our,  
**PRIORITY HEALTH SAVINGS ACCOUNT!**

# More **INTEREST** for **YOU!**

6 <sup>%</sup> APY\*  
Balances up to \$25,000

Open a Priority Plus Checking Account!

## High Interest Rate

- on balances up to \$25,000  
if qualifications are met

## ATM Fees Refunded

- use any ATM you can find!  
- up to \$10 if qualifications are met

## FREE E-Statements

- no more paper statements

## FREE Debit Card

## FREE Online, Mobile & Telephone Banking

## No Minimum Balance

## No Monthly Service Charge

## Unlimited Check Writing

### Simply complete all qualifications during the statement cycle:

- 12 or more Debit Card POS (Point of Sale) transactions clear the account totaling a minimum of \$300
- Accept e-Statements
- Have at least one direct deposit or direct debit clear the account
- Log into Online Banking at least once
- Complete, post and settle at least one bill payment

\*Annual Percentage Yield of 6% is accurate as of September 6, 2023. \$100.00 Minimum Opening Deposit. No Minimum Balance required to maintain the account. To qualify for the higher rate of interest and a maximum of \$10.00 in ATM fees refunded per statement cycle, you must have: 12 or more Debit Card POS (Point of Sale) transactions clear the account totaling a minimum dollar amount of \$300 during the statement cycle, accept electronic delivery of monthly eStatements (requires a valid e-mail address), at least one direct deposit or direct debit clear the account during the statement cycle, log into Online Banking at least once during the statement cycle and complete, post and settle at least one bill payment during the statement cycle. Non-Qualified or Balances over \$25,000 will earn 0.05% APY. Rates may change after account opening. Limited to 2 accounts per individual listed as primary account owner. Additional terms and conditions may apply. Message and data rates may apply.



## General Information

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